

Historic, Archive Document

Do not assume content reflects current
scientific knowledge, policies, or practices.

2 HD 1761
. A2F3
Reserve

World Production and Trade

United States
Department of Agriculture

Foreign Agricultural
Service

Washington, D.C. 20250-1000

Weekly
Roundup

WR 49-88

Dec. 7, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

DAIRY, LIVESTOCK AND POULTRY

USSR Increases Product Production but Cattle Numbers Still Down. In the USSR, state and collective farms report January-October production of meat, milk and eggs were each up 4 percent, according to the U.S. agricultural counselor in Moscow. Milk production per cow was reported up 5 percent while output of eggs per hen was up 3 percent. State and collective farms holdings of cattle on November 1 showed cattle at 94 million head, down 1.3 million from Nov. 1, 1987, while cows, at 28.5 million head, were down 0.3 million. Hogs at 60.2 million and sheep and goats at 117.2 million head were essentially unchanged from last year. Poultry numbers were reported to be 2 percent above Nov. 1, 1987.

TOBACCO

WORLD Tobacco Production Forecast Slightly Down. World tobacco production for 1988 is now estimated at 6.493 million tons (farm-sales-weight basis), down slightly from the forecast of 6.495 million tons released July 20 (WR 29-88). Recent reports from U.S. agricultural counselors and attaches have resulted in the following revised production estimates (previous estimates in parenthesis) in 1,000 metric tons: total tobacco, 6,493 (6,495); flue-cured, 3,611 (3,583); burley, 662 (680); dark air/sun cured, 999 (1,008); and light air-cured, 113 (116).

In Brazil good weather in the south has resulted in an estimated increase from the July forecast of 4,000 tons in total tobacco production, bringing production to 419,000 tons. Production of flue-cured is projected at 281,000 tons, up 6,000 tons; burley at 54,000 tons, down 1,000 tons; and light air-cured down 1,000 tons to 14,000 tons. In Canada total tobacco production is projected up 3,500 tons to 76,680 tons due to a rise in flue-cured production quotas. In Spain estimated tobacco production fell 6,000 tons to 35,500 tons due to heavy rains and floods in June and July. In the United States total production, estimated at 604,104 tons, is down slightly from earlier forecasts. U.S. flue-cured production is up nearly 24,000 tons from the July estimate to 361,009 tons, but burley production at 208,150 tons is 22,000 tons below the July estimate.

-more-

SALLY KLUSARITZ, Editor. Tel. (202) 447-3448. Additional copies are available from the FAS Media and Public Affairs Branch, 5920-South, USDA, Washington, D.C. 20250-1000. Tel. (202) 447-7937.

World unmanufactured tobacco production, by leaf type, is forecast as follows in 1,000 tons:

Leaf Type	Revised 1986	Revised 1987	Forecast 1988 July	Forecast 1988 December
Flue-cured	2,988	3,265	3,583	3,611
Burley	604	609	680	662
Oriental	877	862	859	858
Dark air/sun-cured	1,089	1,092	1,008	999
Light air-cured	129	106	116	113
Dark air-cured, cigar	174	159	197	197
Dark fire cured	66	63	50	51
Total 1/	5,942	6,193	6,495	6,493

1/ Individual types may not add to total due to rounding.

COFFEE

WORLD Coffee Production Estimate Delayed. The world coffee production estimate, scheduled to be released in today's issue of World Production and Trade, will be published in the December 14 issue.

WEEKLY EXCHANGE RATE DEVELOPMENTS

The dollar ended the week of November 30 mixed against major foreign currencies.

Currencies	Current rate 12/01/88	----Percent week ago 11/25/88	change from month ago 11/03/88	----- year ago 12/87
Argentine austral	15.4600	-1.02	2.66	341.71
Australian dollar	1.1470	0.01	-4.72	-18.42
Brazilian cruzado	570.6100	5.67	22.45	745.54
Canadian dollar	1.1872	-0.15	-2.82	-9.17
South African rand	2.3245	-2.20	-6.71	19.29
Thai baht	25.0500	-0.12	-0.48	-1.07
ECU	0.8327	0.25	-2.65	5.20
British pound	0.5396	-0.57	-4.07	-1.30
French franc	5.9130	0.76	-2.62	6.88
West German mark	1.7292	0.71	-2.74	5.34
Japanese yen	121.4500	0.29	-2.57	-5.18
South Korean won	688.0000	-0.41	-2.31	-13.55
New Taiwan dollar	28.1000	0.00	-1.37	-2.63

Exchange rates are spot as of 3 p.m. Eastern Time, December 1.

-more-

Selected International Prices

Item	:	December 6, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		224.00	6.10	+16.50		157.00
U.S. No. 2 DNS/NS: 14%.10/		186.50	5.08	+3.00		147.00
U.S. No. 2 S.R.W.11/		186.75	5.08	-3.25		148.00
No. 3 H.A.D.....10/		210.00	5.72	-2.00		166.00
Canadian No. 1 A: Durum10/		218.00	5.93	--		168.00
Feed grains:						
U.S. No. 3 Yellow Corn.12/		135.00	3.43	+5.00		101.25
Soybeans and Meal:						
U.S. No. 2 Yellow.....13/		300.50	--	+11.50		239.85
Brazil 47/48% Soya Pellets12/		308.50	--	+7.50		263.00
U.S. 44% Soybean Meal..11/		279.00	--	-4.00		252.00
U.S. FARM PRICES 3/						
Wheat		142.92	3.89	-1.10		99.93
Barley.....		86.35	1.88	-7.81		56.95
Corn.....		96.46	2.45	+0.40		66.93
Sorghum.....		84.66	3.84 2/	+3.97		60.41
Broilers.....		1,259.93	--	-10.58		922.85
EC IMPORT LEVIES						
Wheat 5/.....		161.06	4.38	+4.47		241.15
Barley.....		150.74	3.28	+3.32		231.16
Corn.....		162.58	4.13	+2.68		212.63
Sorghum.....		173.67	4.41	+4.72		219.34
Broilers 4/ 6/ 8/.....		524.00	--	-4.00		555.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		209.03	5.69	+3.04		218.20
Bread wheat (min. quality)		219.84	5.98	+3.10		229.42
Maize.....		219.84	5.58	+3.10		229.42
Barley and all other feed grains, excluding maize.		209.03	--	+3.04		218.20
Broilers 4/ 6/.....		1,565.00	--	-25.00		1,675.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		N.A.	--	--		151.65
Barley.....		93.08	2.03	--		N.A.
Broilers 4/ 6/ 8/.....		598.00	--	-4.00		462.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May delivery. 11/ January delivery. 12/ January/March delivery. 13/ December delivery. N.A.=None authorized. N.Q.=Not quoted.

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

FIRST-CLASS MAIL
POSTAGE & FEES PAID
USDA-FAS
WASHINGTON, D.C.
PERMIT No. G-262

If your address should be changed _____ PRINT
OR TYPE the new address, including ZIP CODE and
return the whole sheet and/or envelope to:

FOREIGN AGRICULTURAL SERVICE, Room 5918 So.
U.S. Department of Agriculture
Washington, D.C. 20250

r146B 10002/20250UNCRA 4 0001
USDA NAL CURRENT SERIAL
RECORD AL
RM 002
USDA DELIVERY STOP 20250-1200

This report and other statistical, economic, marketing and news reports are available within minutes of their release through USDA's Electronic Disseminated Information (EDI) Service. For more information, call or write Russell Forte (202) 447-5505, Room 536-A OGPA, USDA, WASHINGTON, D.C. 20250.

HOW TO SUBSCRIBE

To subscribe, send your name and address to the Foreign Agricultural Service, Information Division, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250. The World Production and Trade report is available on a regular basis only to residents of the United States.